

**KIDCARECANADA SOCIETY**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2012**

**UNAUDITED - SEE NOTICE TO READER**



### **NOTICE TO READER**

On the basis of information provided by management, we have compiled the statement of financial position of KidCareCanada Society as at December 31, 2012 and the statements of operations and change in fund balance for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Trenholme + Company*

Chartered Accountants LLP

Victoria, British Columbia  
May 14, 2013

**KIDCARECANADA SOCIETY**  
**Statement of Financial Position**  
**December 31, 2012**

	<b>2012</b>	<b>2011</b>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	\$ 28,645	\$ 24,007
Accounts receivable	1,327	650
Marketable securities	346,300	502,044
	<u>376,272</u>	<u>526,701</u>
	<b>\$ 376,272</b>	<b>\$ 526,701</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	\$ 7,513	\$ 9,606
Deferred revenue	-	20
	<u>7,513</u>	<u>9,626</u>
<b>Fund balance</b>	<u>368,759</u>	<u>517,075</u>
	<b>\$ 376,272</b>	<b>\$ 526,701</b>

(see accompanying notes)

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**KIDCARECANADA SOCIETY**  
**Statement of Change in Fund Balance**  
**Year ended December 31, 2012**

	<b>2012</b>	<b>2011</b>
Fund balance, beginning of year	\$ 517,075	\$ (38,734)
<u>(Deficiency) excess of receipts over disbursements</u>	<u>(148,316)</u>	<u>555,809</u>
<b>Fund balance, end of year</b>	<b>\$ 368,759</b>	<b>\$ 517,075</b>

(see accompanying notes)

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**KIDCARECANADA SOCIETY****Statement of Operations****Year ended December 31, 2012**

	<b>2012</b>	<b>2011</b>
<b>Receipts</b>		
Donations and grants	\$ 119,705	\$ 1,022,374
Event tickets sale	4,200	-
DVD sales	456	120
Membership income	100	310
Investment income	59	50
Loss on disposal of securities	(24,540)	(4,233)
	<u>99,980</u>	<u>1,018,621</u>
<b>Disbursements</b>		
Wages and benefits	78,138	78,319
Film development and production	30,136	14,940
Web design	7,591	4,324
Office	6,402	2,193
Travel	5,231	2,186
Advertising and promotion	4,970	907
Accounting	4,061	1,066
Supplies	2,709	582
Insurance	2,000	2,000
Legal	625	610
Education courses	429	289
Bank charges and interest	268	166
Research	32	3,745
	<u>142,592</u>	<u>111,327</u>
<b>(Deficiency) excess of receipts over disbursements for the year before the following:</b>	(42,612)	907,294
Loss on writedown of marketable securities	(105,704)	(351,485)
<b>(Deficiency) excess of receipts over disbursements for the year</b>	<u>\$ (148,316)</u>	<u>\$ 555,809</u>

(see accompanying notes)

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**KIDCARECANADA SOCIETY**  
**Notes to the Financial Statements**  
**December 31, 2012**

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**1. Purpose of the Society**

The KidCareCanada Society was incorporated under the British Columbia Society Act on July 14, 2010.

The Society was established to educate and to provide support for parents of infants and others on early childhood development and parenting practices. The Society is a not-for-profit organization without share capital. The Society has a charitable registration number with the Canada Revenue Agency and, under the provision of the Income Tax Act, is not subject to income taxes.

**2. Summary of Significant Accounting Policies**

**Revenue recognition**

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions in-kind are recognized at fair value at the date of contribution, if determinable.

**Contributed services**

Volunteers and other organizations have contributed significant time and resources to assist the Society in carrying out its programs and activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

APPROVED BY THE BOARD MAY 18 2013

*M. Enabier*  
President

*Kenneth*  
TREASURER.

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