

**Ptarmigan Music and Theatre Society**  
**Income and Expense Statement**  
**For the year ended July 31, 2016**

	<b>2015-2016</b>	<b>2014-2015</b>
	<b>Total \$</b>	<b>Total \$</b>
<b>Income</b>		
Contributed support		
BC Gaming Commission	60,000.00	55,000.00
Federal grants- New Horizons Canada	10,000.00	0.00
Foundation grants - Hamber Fdn	0.00	1,000.00
Foundation grants - Chris Spencer Fdn	0.00	2,500.00
Foundation grants - Lohn Fdn	1,000.00	1,000.00
Foundation grants - Telus Fdn	15,000.00	9,500.00
Foundation grants - Victoria Fdn	12,500.00	0.00
Individual/business contribution	25,702.00	5,865.00
Local government grants: CRD	4,000.00	2,000.00
Nonprofit Society grants	0.00	500.00
Provincial grants (BC Arts Council)	23,500.00	95.00
<b>Total Contributed support</b>	<b>151,702.00</b>	<b>77,460.00</b>
Earned revenues		
Event admissions	3,455.00	225.00
Lesson and Program Fees	7,895.00	740.00
Membership dues - individuals	108.00	100.00
<b>Total Earned revenues</b>	<b>11,458.00</b>	<b>1,065.00</b>
<b>Total Income</b>	<b>163,160.00</b>	<b>78,525.00</b>
<b>Expense</b>		
Advertising Expense	931.00	298.00
Artist Fees	38,364.00	25,134.00
Bank Fees	85.00	194.00
Consulting and professional fees	3,100.00	3,496.00
Event expenses	1,025.00	4,757.00
Facility rental	1,945.00	361.00
Government fee	110.00	118.00
Insurance/ WCB	697.00	506.00
Membership fees- organization	125.00	0.00
Personnel- Executive Director contract fee	24,000.00	22,000.00
Personnel- Artistic Directors contract fee	49,000.00	14,500.00
Program Expenses: Showcase	21,860.00	0.00
Program Expenses: PIFR	2,226.00	0.00
Other Program supplies and equipment	5,121.00	5,052.00
Office - computer support	359.00	389.00
Office supplies and expenses	1,414.00	204.00
Other Expense- Moving	1,000.00	0.00
Postage	541.00	782.00
Program travel	1,552.00	1,217.00
Rent, utilities	4,451.00	5,117.00
Telecommunications/web hosting	1,129.00	638.00
<b>Total expenses</b>	<b>159,035.00</b>	<b>84,763.00</b>
<b>Net income</b>	<b>4,125.00</b>	<b>-6,238.00</b>

***Advisory to Reader***

*I have prepared these financial statements for Ptarmigan Music and Theatre Society in my capacity as contract consultant. No independent firm of professional accountants has audited, reviewed, compiled or otherwise attempted to verify this financial information.*

*Lorelle Posten, CA/CPA*