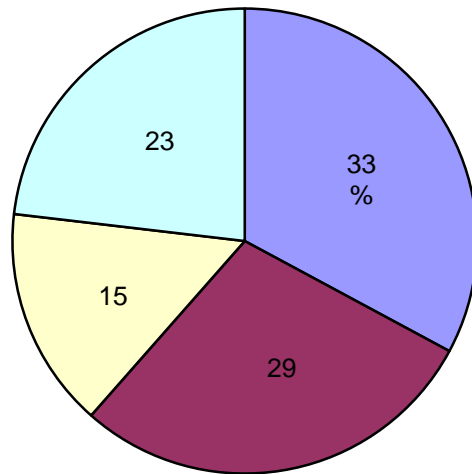


VICTORIA PHILHARMONIC CHOIR BUDGET

Average Revenues 2012-2014

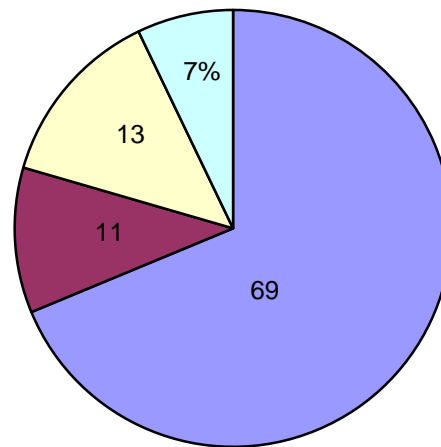
\$86,100



- Ticket Sales
- Fees, member dues, misc.
- Grants
- Donations

Average Expenses 2012-2014

\$73,500



- Professional musicians' fees
- Occupancy and rental costs
- Music, promotion, other concert costs
- Other operating

Victoria Philharmonic Choir Budget Summary

(\$000s)

Budget Items	2014-15 *	2013-14	2012-13	3 Year	%s **
	Actuals	Actuals	Actuals	Average	
Revenues before Donations					
Ticket Sales	43.4	15.5	26.0	28.3	32.9
Fees, member dues, misc.	35.6	23.0	15.4	24.7	28.7
Grants	18.0	6.2	15.5	13.2	15.3
Total Revenues before Donations	97.0	44.7	56.9	66.2	76.9
Expenses					
Professional musicians' fees	65.8	40.2	45.5	50.5	68.7
Occupancy and rental costs	13.2	4.8	5.7	7.9	10.7
Music, promotion, other concert costs	9.9	6.1	13.5	9.8	13.3
Other operating	8.9	3.4	3.4	5.2	7.1
Total Expenses	97.8	54.5	68.1	73.5	99.8
Net Income before Donations	-0.8	-9.8	-11.2	-7.3	
Donations	29.4	21.7	8.7	19.9	23.1
Net Income after Donations	28.6	11.9	-2.5	12.6	

* The Choir's 10th Anniversary season saw a significant increase in donations.

** Donations are included in % breakdown of Revenues and the categories add to 100% (per Chart).

17-Feb-16