

HEPCBC Hepatitis C Education & Prevention Society

Financial Statements

(Unaudited)

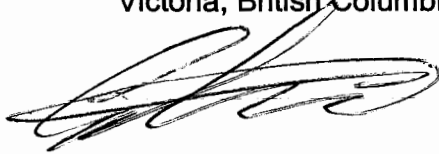
March 31, 2016

NOTICE TO READER

We have prepared the statement of financial position and statement of operations for the HEPCBC Hepatitis C Education and Prevention Society for the fiscal year ending March 31, 2016, based upon information provided to us by the management and directors of the Society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Top Shelf Bookkeeping Ltd.
Victoria, British Columbia

A handwritten signature in black ink, appearing to read 'Clayton Irvine', is written over a horizontal dashed line.

Clayton Irvine
September 1, 2016

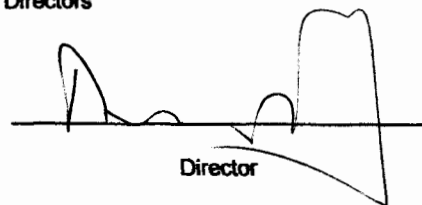
HEPCBC - Hepatitis C Education and Prevention Society
Statement of Financial Position
(Unaudited)
March 31, 2016

	<u>31-Mar-16</u>	<u>31-Mar-15</u>
ASSETS		
Current Assets		
Cash and Deposits	\$ 67,041	\$ 108,767
Accounts Receivable	\$ 1,208	\$ 555
Prepaid Expenses	<u>\$ 100</u>	<u>\$ -</u>
 Total Current Assets	 \$ 68,349	 \$ 109,322
Fixed Assets		
Computer Equipment - Cost	\$ 1,708	\$ 1,708
Accumulated Depreciation	<u>\$ (1,457)</u>	<u>\$ (1,151)</u>
 Total Fixed Assets	 <u>\$ 251</u>	 <u>\$ 557</u>
 TOTAL ASSETS	 <u>\$ 68,600</u>	 <u>\$ 109,879</u>
 LIABILITIES		
Accounts Payable	\$ 4,572	\$ 944
Deferred Revenue	<u>\$ 62,126</u>	<u>\$ 108,585</u>
 Total Current Liabilities	 <u>\$ 66,698</u>	 <u>\$ 109,529</u>
Restricted Funds	\$ -	\$ -
Unrestricted (Deficit)	<u>\$ 1,902</u>	<u>\$ 350</u>
 TOTAL LIABILITIES AND MEMBERS EQUITY	 <u>\$ 68,600</u>	 <u>\$ 109,879</u>

On Behalf of the Board of Directors



Director



Director

The attached notes form an integral part of the financial statements.

HEPCBC - Hepatitis C Education and Prevention Society
Statement of Operations
(Unaudited)
March 31, 2016

Revenue	<u>2016</u>	<u>2015</u>
Grants & Donations	\$ 139,961	\$ 56,471
Fundraising	\$ 58	\$ 25
Membership Fees	\$ -	\$ 147
Subscriptions	\$ 70	\$ 99
Interest & Other	<u>\$ 64</u>	<u>\$ 63</u>
 Total Revenue	 <u>\$ 140,153</u>	 <u>\$ 56,805</u>
 Expenses		
Bank Fees	\$ 1	\$ -
Depreciation	\$ 306	\$ 681
Dues and Fees	\$ 1,556	\$ 296
Insurance	\$ 1,388	\$ 1,031
Meetings	\$ 1,082	\$ 3,399
Newsletter	\$ 3,491	\$ 1,245
Office Supplies	\$ 2,322	\$ 1,079
Professional & Contract Fees	\$ 58,001	\$ 31,488
Program Materials	\$ 43,186	\$ 5,798
Rent	\$ 14,053	\$ 9,695
Telecommunications	\$ 3,796	\$ 933
Travel	\$ 2,356	\$ 8,744
Volunteer & Staff Development	\$ 7,063	\$ -
Wages & Benefits	\$ -	\$ 20
Gain on Disposal of Fixed Assets	<u>\$ -</u>	<u>\$ (63)</u>
 Total Expenses	 <u>\$ 138,601</u>	 <u>\$ 64,346</u>
 Surplus (Deficit)	 <u>\$ 1,552</u>	 <u>\$ (7,541)</u>

The attached notes form an integral part of the financial statements.

HEPCBC Hepatitis C Education and Prevention Society

NOTES TO FINANCIAL STATEMENTS

(Unaudited – See Notice to Reader)

March 31, 2016

INCORPORATION AND MISSION

The Society is incorporated under the Society Act of British Columbia. Its mission is to provide education, prevention and support to those living with or affected by hepatitis C. The society is a registered charity under the Income Tax Act effective December 5, 2001.

SIGNIFICANT ACCOUNTING POLICIES

The Society uses the deferral method of accounting for contributions. Restricted contributions and deferred revenue are recognized as revenues in the year in which the related expenses are incurred. Membership fees are recognized as revenue in the year in which they are received.

The Society receives its operating funds from fund-raising and from individual and corporate donations. Although there is no absolute certainty of these gifts, the Board of Directors believes the Society can continue to meet its cash flow requirements for the 2017 fiscal year.

The unrestricted operating fund accounts for the Society's surplus from fundraising, bequests, grants and program operations.

Depreciation is calculated using the diminishing balance method at the rates shown below. In the year of acquisition, half the normal rate is applied.

Computer Equipment - Class 50	55%
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