

HEPCBC Hepatitis C Education & Prevention Society

Financial Statements

(Unaudited)

March 31, 2017

NOTICE TO READER

We have prepared the statement of financial position and statement of operations for the HEPCBC Hepatitis C Education and Prevention Society for the fiscal year ending March 31, 2017, based upon information provided to us by the management and directors of the Society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Top Shelf Bookkeeping Ltd.

Victoria, British Columbia

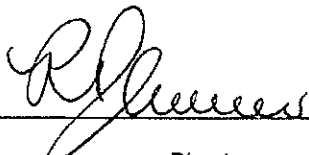
A handwritten signature in black ink, appearing to read 'Brian K Ritchie', written in a cursive style.

Brian K Ritchie
September 11, 2017

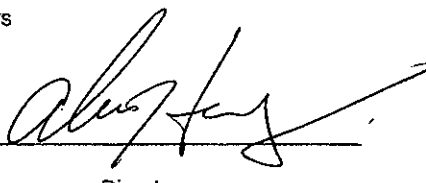
HEPCBC - Hepatitis C Education and Prevention Society
Statement of Financial Position
(Unaudited)
March 31, 2017

	<u>31-Mar-17</u>	<u>31-Mar-16</u>
ASSETS		
Current Assets		
Cash and Deposits	\$ 48,237	\$ 67,041
Accounts Receivable	\$ 383	\$ 1,208
Prepaid Expenses	\$ -	\$ 100
Total Current Assets	\$ 48,620	\$ 68,349
Fixed Assets		
Computer Equipment - Cost	\$ 1,708	\$ 1,708
Accumulated Depreciation	\$ (1,595)	\$ (1,457)
Total Fixed Assets	\$ 113	\$ 251
TOTAL ASSETS	<u>\$ 48,733</u>	<u>\$ 68,600</u>
LIABILITIES		
Accounts Payable	\$ 4,588	\$ 4,572
Deferred Revenue	\$ 40,000	\$ 62,126
Total Current Liabilities	\$ 44,588	\$ 66,698
Unrestricted Funds (Deficit)	\$ 4,145	\$ 1,902
TOTAL LIABILITIES AND MEMBERS EQUITY	<u>\$ 48,733</u>	<u>\$ 68,600</u>

On Behalf of the Board of Directors



Director
Rosemary Shummer



Director
Alan Huang

HEPCBC - Hepatitis C Education and Prevention Society
Statement of Operations
(Unaudited)
March 31, 2017

Revenue	<u>2017</u>	<u>2016</u>
Corporate Donation and Grants	\$ 86,246	\$ 134,048
Donations from Other Charities	\$ 571	\$ 5,812
Individual Donations and Gifts	\$ 39	\$ 101
Fundraising	\$ 270	\$ 58
Subscriptions	\$ -	\$ 70
Interest & Other	<u>\$ 88</u>	<u>\$ 64</u>
 Total Revenue	 <u>\$ 87,214</u>	 <u>\$ 140,153</u>
 Expenses		
Bank Fees	\$ -	\$ 1
Depreciation	\$ 138	\$ 306
Dues and Fees	\$ 2,976	\$ 1,556
Insurance	\$ 1,679	\$ 1,388
Meetings	\$ 1,214	\$ 1,082
Newsletter	\$ 2,449	\$ 3,491
Office Supplies	\$ 2,543	\$ 2,322
Professional & Contract Fees	\$ 45,272	\$ 58,001
Program Materials	\$ 6,034	\$ 43,186
Rent	\$ 14,753	\$ 14,053
Telecommunications	\$ 3,582	\$ 3,796
Travel	\$ 4,278	\$ 2,356
Volunteer & Staff Development	<u>\$ 53</u>	<u>\$ 7,063</u>
 Total Expenses	 <u>\$ 84,971</u>	 <u>\$ 138,601</u>
 Surplus (Deficit)	 <u>\$ 2,243</u>	 <u>\$ 1,552</u>

The attached notes form an integral part of the financial statements.

HEPCBC Hepatitis C Education and Prevention Society

NOTES TO FINANCIAL STATEMENTS

(Unaudited – See Notice to Reader)

March 31, 2017

INCORPORATION AND MISSION

The Society is incorporated under the Society Act of British Columbia. Its mission is to provide education, prevention and support to those living with or affected by hepatitis C. The Society is a registered charity under the Income Tax Act effective December 5, 2001.

SIGNIFICANT ACCOUNTING POLICIES

The Society uses the deferral method of accounting for contributions. Restricted contributions and deferred revenue are recognized as revenues in the year in which the related expenses are incurred. Membership fees are recognized as revenue in the year in which they are received.

The Society receives its operating funds from fund-raising, government grants and from individual and corporate donations. Although there is no absolute certainty of the continuation of this funding, the Board of Directors believes the Society can continue to meet its cash flow requirements for the 2018 fiscal year.

The unrestricted operating fund accounts for the Society's surplus from fundraising, bequests, grants and program operations.

Depreciation is calculated using the diminishing balance method at the rates shown below. In the year of acquisition, half the normal rate is applied.

Computer Equipment - Class 50	55%
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GAMING FUNDS

The Society received Gaming Funds in the amount of \$15,000 in late March 2017. The funds have been deferred for use during the 2018 fiscal year.